



# GLEND A JACKSON MP

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News release for immediate publication

**04/06/10**

## **GLEND A JACKSON MP CONDEMNS CHILD TRUST FUND CUTS**

Glenda Jackson, Labour Member of Parliament for Hampstead & Kilburn, has attacked the Tory-Lib Dem Government for abolishing the Child Trust Fund.

Glenda Jackson MP said:

"I repeatedly argued during the election campaign that the elderly and the very young would be the first victims of the Conservatives' slash and burn approach.

The Child Trust Fund is a Labour policy to be proud of. Last year, over 7,000 child trust funds were opened in my former constituency of Hampstead & Highgate. Although we live in tough economic times, cutting investment from our children can only hurt the economy in the long run.

I am particularly disappointed that the Liberal Democrats are so enthusiastically supporting the Tories in this attack on families, despite their pre-election promises to stand up for the vulnerable in society."

Queen's Park mother Katherine King commented on the Tory-Lib Dem cuts:

"There was a time when the idea of a trust fund was the preserve of the very wealthy - but now my daughter has one too.

For me, the CTF was about peace of mind and confidence for my daughter's future. No matter how my own personal circumstances change, I now know my daughter will have savings of her own at eighteen.

The government's initial £250 payment quite literally forced me to open an account, stick the money in and decide how much I add every month. If I have another child there will not be this government incentive to save - I'm sure there will be children missing out on further education as a result."

**ENDS**

Please contact Glenda Jackson on 020 7219 4008 if further details are required.